Budget & Finance Committee

MINUTES  MARCH 2, 2016  1:33 – 2:49 PM  LEIGH HALL 414

MEETING CALLED BY  Nathan Mortimer, Administrator
TYPE OF MEETING          Regular Meeting
PRESIDER                 Shiva Sastry, Chair
NOTE TAKER               Zak Steiner

Members: Edward Conrad, Jessica DeFago, Matthew Lee, Greg Lewis, Nathan Mortimer, Ruth Nine-Duff, Shiva Sastry, Zak Steiner, Ben Nelson

Absent with notice:
Absent without notice:
Other attendees:

Agenda topics:

CALL TO ORDER

Meeting was called to order by the Chair at 1:33 p.m. The minutes from the February 17, 2015 were approved. Steiner/ Galehouse approved the agenda

CHAIR REMARKS

Welcome to new members –
Interim Dean John Green, (he will be attending future meetings. Shiva met with him prior to the meeting to update him on the committee)
Jessica DeFago, (CPAC representative, Associate Director, Office of Accessibility)

Future meetings will start at 1:30 p.m. to be accommodating to class schedules.
Shiva met with Ed Conrad and Mike Chung to update and inform them on the committee.

FALL 2016 ENROLLMENT STATUS AND UPDATE

1. Nathan gave a quick update on the enrollment numbers. He will have more information on the Fall 2016 enrollment at future meetings.

2017 BUDGET DISCUSSION

Update on Flow Diagrams
Shiva- passed out 2 flow diagrams that show the different budget processes that were discussed at the Feb. 17 presentation made by CFO Mortimer.
b. While looking at the flow diagrams, discussions took place on the following items.
   i. Cost of Graduate Education
   ii. Cost of Undergraduate Education
   iii. Cost of Research
   iv. Other coats and revenues

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<th>STRATEGIC INVESTMENT</th>
<th>MORTIMER</th>
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<tr>
<td>DISCUSSION</td>
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<td>This conversation was pushed to the next meeting’s agenda due to time issues.</td>
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Meeting was adjourned at 2:49 p.m. Sastry/ Steiner