Agenda topics

2:30 - 2:43  APPROVAL OF MINUTES/ AGENDA  ALI HAJJAFAR

**DISCUSSION**

Approval of meeting minutes from April 22, April 29, and May 20.

May 20 minutes amended to reflect Budget and Finance Committee is not reconsidering additional $2M for scholarships, but rather the committee was informed an additional $2M was already spent before the committee provided its recommendation to the University Council and administration. All minutes approved.

Next meeting is scheduled for Tuesday, July 1, 2014 in Buchtel Hall McCollester conference room.

2:43 - 2:44  ELECTION OF VICE CHAIR  ALI HAJJAFAR

**DISCUSSION**

Joan Kaye was nominated by Matt Lee, seconded by George Haritos. No other nominations. Approved.

2:44 - 4:00  FY15 BUDGET UPDATE  DAVID CUMMINS

**DISCUSSION**

Cummins presented the budget PowerPoint presentation that was given to the Finance & Administration Committee of the Board of Trustees at its June 2nd meeting.

As of June 2nd, total enrollment for fall '14 is down approximately 1.7 percent. Committee agrees that this is the time the University needs to decide areas of strategic investment for revenue going forward. Once fall numbers are confirmed, the Committee will discuss possible changes to proposed budget and make recommendations, if any, to the full University Council Committee to assist the administration with decisions.

Deferred maintenance is being noticed with emergency work on high-temperature hot water connections at the Rec Center and Bierce Library. Repairs combined approaching $1M, essentially depleting the physical facilities contingency fund. Since infrastructure was mostly left alone during the New Landscape for Learning improvements, it was asked if the University has resources to address maintenance of other facilities built during the same time (Honors, Simmons Hall, Student Union) for similar issues.

**QUESTIONS**

Is the data related to state support from the PowerPoint for four year institutions or all institutions?
What is status of assumption for fall enrollment? How does summer enrollment factor in?
Do you have plans for additional dollars if there is a change in enrollment? What will be the impact on the SB 6 score from using one-time dollars?

**ACTION ITEMS**

Request Capital Planning to discuss deferred maintenance preventative plan with Committee.

PERSON RESPONSIBLE: David Cummins