

Changes to your retirement plan investment options

Important news about your employer's retirement plans

Equitable Retirement Plan ServicesSM is pleased to have been selected as one of four remaining investment vendors for the University of Akron Alternative Retirement Plan (ARP) and 403(b) plans. Since you already participate in one of these plans and currently have a contract issued by Equitable Financial, we are providing you with additional details affecting your retirement plan account.

New options available on May 1, 2022

You will have access to new investment choices, including mutual funds in a variety of asset classes, a guaranteed interest option and a self-directed brokerage option.*

Investment plan Options	Ticker	Investment plan Options	Ticker
Fixed Interest		Real Estate	
AXA Fixed Account	-	Vanguard Real Estate Index Adm	VGSLX
Money Market		Socially Responsible	
Vanguard Federal Money Market	VFFXX	Calvert Balanced R6	CBARX
Bonds		Target Date Funds (TIAA Lifecycle Index)	
PGIM Total Return Bond R6	PTRQX	TIAA-CREF Lifecycle Retire Income Instl Index	TRILX
Vanguard Total Bond MKT Index Adm	VBTLX	TIAA-CREF Lifecycle 2010 Institutional Index	TLTIX
Vanguard Inflation-Protected Secs Adm	VAIPX	TIAA-CREF Lifecycle 2015 Institutional Index	TLFIX
PGIM High Yield	PHYQX	TIAA-CREF Lifecycle 2020 Institutional Index	TLWIX
Domestic Equity		TIAA-CREF Lifecycle 2025 Institutional Index	TLQIX
Columbia Dividend Income Inst3	CDDYX	TIAA-CREF Lifecycle 2030 Institutional Index	TLHIX
Vanguard 500 Index Adm	VFIAX	TIAA-CREF Lifecycle 2035 Institutional Index	TLYIX
MFS Growth R6	MFEKX	TIAA-CREF Lifecycle 2040 Institutional Index	TLZIX
Wells Fargo Special Mid Cap Value R6	WFPRX	TIAA-CREF Lifecycle 2045 Institutional Index	TLXIX
Vanguard Extended Mkt Index Adm	VEXAX	TIAA-CREF Lifecycle 2050 Institutional Index	TLIIX
MFS Mid Cap Growth R6	OTCKX	TIAA-CREF Lifecycle 2055 Institutional Index	TTIIX
Wells Fargo Special Small Cap Value	ESPRX	TIAA-CREF Lifecycle 2060 Institutional Index	TVIIX
Federated Kaufman Small Cap R6	FKALX	Self Directed Brokerage Window	
International		Mutual Funds Only	-
Vanguard Total Intl Stock Index Adm	VTIAX		
ClearBridge International Growth IS	LMGPX		
American Funds New World R6	RNWXG		

* The self-directed brokerage account has a \$50 setup fee, a \$125 annual maintenance fee and a \$6.95 fee per trade. See your financial professional for complete details.



Fees and expenses

Plan servicing fees and investment expenses have always been a part of the University of Akron retirement plans. The recordkeeping fee and other services fees pay for Equitable Retirement Plan ServicesSM management and cover the costs of reporting, communications, investment consulting and legal advice to operate the plan.

The Equitable 360[®] Retirement product has an annual recordkeeping fee of 0.15% and an additional annual fee of .03% for plan-related expenses that will be deducted from your account value on a quarterly basis. Each investment option under the plan also charges an investment expense for amounts allocated under the plan. These fees range from 0.01% to 0.90% annually.

In comparison, your current 403(b) contract with Equitable Financial has a total expense range of 1.78%-3.45% based on the investment options selected. Your current ARP account with Equitable Financial has a total expense range of 0.67%-2.71% based on the investment options selected.

There are additional fees and charges under Equitable 360[®] Retirement that apply for special services. For more information, please refer to the current product prospectus and any supplements, or speak to your financial professional.



New accounts for future contributions

If you have an existing University of Akron Alternative Retirement Plan (ARP) account and/or 403(b) plan account with Equitable Financial, we will establish a new account for you in either or both plans by **May 1, 2022**. All plan contributions will be invested in these new accounts beginning **May 20, 2022**, for biweekly payrolls and **May 31, 2022** for monthly payrolls. Please note that existing automated programs will not carry over to your new account. New paperwork will need to be completed to reestablish automated programs.



Assets in 403(b) plan accounts

403(b) assets will remain in your current Equitable Financial 403(b) account with this change. If you'd like to consolidate accounts, please contact your financial professional for assistance.

Key transition dates

May 1, 2022

Equitable Financial will establish new accounts for your 403(b) and/or Alternative Retirement Plan (ARP).

May 2022

All existing plan assets in your ARP will transfer to your new accounts. Contributions will be directed to your new accounts beginning on or after this date.

Asset transfers from Alternative Retirement Plan (ARP) plan accounts

All assets in your current Equitable Financial ARP account will automatically transfer to your newly established ARP account on or around May 2022. Balances in each of your current investment options will transfer into new investment options with similar objectives and risk levels through a process called “mapping.” Details on how your funds will map are listed below:

	Current Investment Option	Replacement Investment Option effective June 1, 2022
Cash Equivalent	Guaranteed Interest Option	Equitable Fixed Account
	EQ/Money Market	Vanguard Federal Money Market
Bonds	EQ/PIMCO Ultra Short Bond	Vanguard Federal Money Market
	EQ/Intermediate Government Bond Portfo	Fidelity® US Bond Index
	EQ/Quality Bond PLUS	Western Asset Core Bond Plus
	EQ/Core PLUS Bond	Western Asset Core Bond Plus
Asset Allocation	Target 2035 Allocation	TIAA Lifecycle Index 2035
Large Cap Blend	EQ/Equity 500 Index	Fidelity® 500 Index
	EQ/Common Stock Index	Fidelity® 500 Index
Large Cap Growth Stocks	EQ/Large Cap Growth Managed Volatility	MFS Growth
	EQ/Capital Group Research	MFS Growth
	EQ/T Rowe Price Growth Stock	MFS Growth
	EQ/Loomis Sayles Growth Portfolio	MFS Growth
	EQ/Large Cap Growth Index	Fidelity® Large Cap Growth Index
Large Cap Value Stocks	EQ/Large Cap Value Managed Volatility	Columbia Dividend Income
	EQ/Value Equity	Columbia Dividend Income
	EQ/Large Cap Value Index	Fidelity® Large Cap Value Index
	EQ/Invesco Comstock Portfolio	Columbia Dividend Income
Mid Cap Stocks	EQ/Mid Cap Index	Fidelity® Mid Cap Index
Investment	EQ/Janus Enterprise	MFS Mid Cap Growth
	EQ/American Century Mid Cap Value	Allspring Mid Cap Value
Small Cap Stocks	1290 VT GAMCO Small Company Value	American Century Small Cap Value
	EQ/Small Company Index	Fidelity® Small Cap Index
	EQ/AllianceBernstein Small Cap Growth	Mass Mutual Select Small Cap Growth
International/Global Stocks	EQ/MFS International Growth	Clearbridge International Growth
	EQ/Global Equity Managed Volatility	American Funds New World
	EQ/International Equity Index	MFS International Diversification
	EQ/International Value Managed Volatility	MFS International Diversification

Attend a meeting for more information

We understand that navigating change and selecting new investment options can be challenging. Virtual meetings are being scheduled to give you an opportunity to learn more and ask questions.

Meet with a financial professional

Our financial professionals are also available to meet with you virtually one-on-one for more personalized guidance. They can be an important resource to help you develop an investment strategy for a successful retirement.

Your financial professional:

David Peterson

david.peterson2@equitable.com

(330) 664-1802

Let us help you develop a retirement plan and stay on track toward your goals.

Visit equitable.com/retirement.

Next steps

Make sure you're prepared for these upcoming changes by taking the following steps:

- Attend a virtual group meeting to learn more.
- Select your new investment options.
- Contact your financial professional for additional help.

Mutual funds are sold by prospectus only. Be sure to review your prospectus that contains complete information on charges, risks, expenses and investment objectives before sending any additional funds.

This material is not intended as legal or tax advice.

The Equitable 360[®] Retirement defined contribution program consists of a custodial account offered through Reliance Trust Company, LLC, within which plan participants' chosen mutual fund shares are held, as well as a group fixed annuity contract (Form #s: 2016FA-MFrev, 2016FA-MF403b) issued by Equitable Financial Life Insurance Company (Equitable Financial). Mutual funds made available through the program are distributed by Equitable Distributors, LLC (Equitable Distributors). Equitable Financial and Equitable Distributors are located at 1290 Avenue of the Americas, NY, NY 10104, (212) 314-4600. Equitable Financial is solely responsible for meeting the obligations of the group fixed annuity contract.

Offered by affiliated and unaffiliated entities, the program is the result of various strategic partnerships, including one between Equitable Distributors, LLC and PlanConnect, LLC. The Equitable Retirement Plan ServicesSM platform includes recordkeeping, trading and custodial services to plan sponsors for the program. Reliance Trust Company serves as a custodian for the mutual funds selected by plan participants.

PlanConnect, LLC serves as the platform's recordkeeper and third-party administrator. Equitable Retirement Plan ServicesSM is a service mark of the contractual arrangements between affiliated and/or unaffiliated entities within the platform; PlanConnect[®] is a registered service mark of PlanConnect, LLC (100 Madison Street, Syracuse, NY 13202 (800) 923-6669). Equitable Financial, Equitable Distributors and PlanConnect, LLC are separate, but affiliated companies. Reliance Trust Company is a separate and unaffiliated company. The investments in this program are subject to investment risks, including possible loss of the principal invested. They are not insured by the Federal Deposit Insurance Corporation, nor are they deposits to, obligations of or guaranteed by any bank.

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